

619.4230.



Ref : CB:0621: HL: TNK/1:2023-24

Date: 22.02.2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of **WARANGAL MAIN** will be sold on "As is where is", "As is what is", and "Whatever there is" on 27.03.2024 for recovery of Rs.4930541.35 (Rupees Forty Nine lakhs Thirty Thousands Five Hundred Forty One and thirty five paise only) plus unapplied interest and Bank charges (Liability as on 19.12.2022) due to the **WARANGAL MAIN** of Canara Bank Sri.Thota Naveen Kumar S/o Harinath Babu H No: 1-7-883/7/304 Flat No: 304 Pooja Homes Nandi Hills Hunter Road Warangal 506001 and Guarantor Sri. Bethi Vikas S/o Veeraswamy H No: 16-4-199 Rudramba Nagar Fort Road Warangal 506002.

The reserve price will be **Rs. 4443300.00/-** (Rupees Forty Four Lakhs Forty Three Thousand three hundred only) and the earnest money deposit will be **Rs.444330.00/-** (Rupees Four lakhs forty four Thousand three hundred thirty only) The Earnest Money Deposit shall be deposited on or before 26.03.2024 at **5:00pm**.

Details and full description of the property.

All that the part and parcel of the property consisting of House and Open Place at Kareemabad main road having House no 17-4-155 corresponding old no 17-4-133 its Pre old no 17/441 admeasuring 120 Sq yards or 100.32 Sq. Mts. situated at Kareemabad Main Road Near Bommalagudi Warangal Dist: Warangal in name of Sri Thota Naveen Kumar and bounded by:

On the North by	Kareemabad Road
On the South by	House of Vemula Lingaiah
On the East by	House of Badam Ramalingam, Pandurangam and Dharshanam
On the West by	House of Ravi

* No Known Encumbrances to the Knowledge of the Bank.

* **The Property is under Symbolic possession of the bank.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Sri.Bhupendra Kumar, Chief Manager, Canara Bank Warangal Main, Ph. No. 9836357532 during office hours on any working day.

Date: 22.02.2024

Place: Warangal

Authorized Officer
CANARA BANK

Warangal Main Branch, 8-4-4, Krishna Colony Station Road Warangal - 506002

T: 0870-2506755, E-Mail: cb0621@canarabank.com

www.canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 22.02.2024

1. Name and Address of the Secured Creditor : Canara Bank, Warangal Main Branch, DPCD:0621 H No 8-4-4, Krishna Colony Station Road Warangal - 506002 Telangana

2. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrower: Sri.Thota Naveen Kumar S/o Harinath Babu H No: 1-7-883/7/304 Flat No: 304 Pooja Homes Nandi Hills Hunter Road Warangal 506001	Guarantor: Sri. Bethi Vikas S/o Veeraswamy H No:16-4-199 Rudramba Nagar Fort Road Warangal 506002
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3. Total Liability as on (19.12.2022): Rs.4930541.35 (Rupees Forty Nine lakhs Thirty Thousands Five Hundred Forty One and thirty five paise only) plus unapplied interest and Bank charges plus unapplied interest and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**
- (b) Details of Auction service provider : M/s CANBANK COMPUTER SERVICES LTD,
No. 218, J P Royale, 1st Floor, Sampige Road, 2nd
Main, Near-Market, Malleswaram, Bengaluru,
Karnataka - 560003; E-mail: eauction@ccsl.co.in
Contact No +91 080 2346 9661,
Mobile: 9444805621, 8553643144
- (c) Date & Time of Auction : 27.03.2024, 11:30 A.M. to 12:30 P.M.
(With unlimited extension of 5
minutes duration each till the conclusion of the sale)
5. Place of Auction : Canara Bank, Warangal Main Branch, DPCD:0621 H No 8-4-4, Krishna Colony Station Road Warangal - 506002 Telangana

6. Reserve Price : Rs. 4443300.00/- (Rupees Forty Four Lakhs Forty Three Thousand three hundred only)

7. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on 26.03.2024 between 11.00AM and 3.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

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- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Warangal Main Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank RO WGL 1, A/c No **209272434** IFSC Code: **CNRB0000621** on or before 26.03.2024 at **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For Details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near- Market, Malleswaram, Bengaluru, Karnataka - 560003;
E-mail: eauction@ccsl.co.in ,Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.03.2024, **5:00 PM**, to Canara Bank, Warangal Main Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;E-mail: eauction@ccsl.co.in ,Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.20000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of **Rs. 50.00 Lacs (Rupees Fifty lacs)** and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

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- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Warangal Main branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Sri.Bhupendra Kumar, Chief Manager, Canara Bank Warangal Main, Ph. No. 9836357532 e-mail id. cb0621@canarabank.com OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003;
E-mail: eauction@ccsl.co.in
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SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Warangal
Date: - 22.02.2024


Authorized Officer
Canara Bank

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